The Cincinnati Numismatist

Volume LXXXVIII, Issue II February 2018



The next meeting of the Cincinnati Numismatic Association will be held at 7:30 p.m. on Friday, February 9th, at Coins +, located at 225 East 6th Street in downtown Cincinnati. The building is closed in the evenings so members need to arrive between 7:00 and 7:30. If you arrive later than 7:30, a phone number that you can call will be listed on the door. There will also be a Monday night meeting on the 26th at the Groesbeck branch of the library. Doors open at 6:30.

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Grades and More: Collecting 5 Ounce Hockey Pucks

By Isaiah Hageman

These may be the largest COINS I have ever seen. At 3 inches in diameter, they are simply huge. Do you know what coin I'm talking about? It's the 5 ounce Silver America The Beautiful (ATB) quarter.

These coins (I call them hockey pucks) come in both bullion and burnished editions. The bullion versions can be purchased in MS, MS PL, and MS DMPL (or DPL).



The U.S. Mint only sells bullion versions to authorized dealers, and then we, the public, can buy them from the dealers. Most dealers will sell the bullion version simply as Mint State (MS). If the coins are certified by PCGS, NGC, or ANACS (I don't think ICG will encapsulate these), then PL or DMPL (DPL by NGC) can be assigned to the grade. Most of the certified bullion coins that I have seen for sale are graded MS 69 DMPL by PCGS or NGC.

The United States Mint also sells the burnished version. The finish on these coins is not much different

2018 Meetings

Date			Presenter	Date			Presenter
January	I 2th	Friday W	eather Canceled	May	I I th	Friday	Open
February	9th	Friday	Robert Fritsch	June	??th	Friday	Open
February	26th	Monday!	Ext. Show & Tell	July	13th	Friday	Open
March	9th	Friday	Colin Feitl	August	I Oth	Friday	Open
April	2nd	Monday!	Ext. Show & Tell	August	21st	Monday!	Ext. Show & Tell
April	21st	Saturday	Annual Dinner	September	r I4th	Friday	Open

from a normal uncirculated coin. It is slightly frostier than a normal uncirculated coin (most new UNC coins I see in circulation are semi-PL, at least dimes and quarters). Grading services, such as NGC, PCGS, and ANACS,

grade these coins

as Specimen

(SP). I

have never seen one of LIBERT these as a SP PL or SP DMPL. There are two 2010 coins, and one 2011 coin design (namely the 2010 Hot Springs, 2010 Grand Canvon, and 2011 Gettysburg designs) that were also made as Specimen coins with a Light Satin Finish in error. They 2017 are quite rare. For example, as of December 26, 2017, only 48 Hot Springs SP coins were certified by PCGS as Light Satin Finish. Only 20 of the Gettysburg coins were certified Light Satin Finish.

If you want to assemble an entire set of every design produced to date, there are 40 coins you would have to buy. Actually, you'd have to purchase 83 coins if you wanted all of the bullion coins, all of the SP coins, and the three Light Satin Finish error SP coins. There would be even more coins added to

the set if you wanted to collect the bullion versions as MS, MS PL, and MS DMPL per design along with all the SP coins. Let's say that you wanted to only collect the bullion version of each design, one coin per design. That would add up to a to-

tal of \$3,314 (melt value alone).

After adding the premium dealers charge per coin, which would come close to \$4,000.

2017

Coins shown actual size

Photos courtesy of the U.S. Mint

Specimen coins are even more expensive. The U.S. Mint sells the burnished version for \$149.95 each. At the beginning of the series, the coins cost \$279.95 each because of inflated silver prices. Last month (as I write this late December 2017), I purchased a 2010-P Hot Springs 5oz quarter certified as SP 69 by NGC for \$140. That was the cheap-

est certified SP coin I could find.

The key to collecting this series is the 2012-P Hawaii Volcanoes SP quarter at 14,863 coins. At a close second comes the 2012 Acadia SP coins at around 14,900ish coins. The Hawaii SP coins cost

er attempted to grade one of these, and only buy certified examples. I would suggest only purchasing certified examples by PCGS. Although I purchase both NGC and PCGS coins, I cannot recommend NGC as much as PCGS. NGC is simply not as consistent as PCGS. I have heard from several dealers that NGC has been giving out lots of + (Plus) grades recently. For example, a coin that would normally obtain a MS63 grade may come back as MS62+.

ing these coins is

difficult. I have nev-

I welcome your questions and comments. You may contact me at isaiahh1215@gmail.com.

FUN Names New Ambassadors

Press Release

Six new Numismatic Ambassadors were inducted on January 5th at the Florida United Numismatists Ambassador Breakfast in Tampa during the FUN convention.

Clifford Mishler was the master of ceremonies for the event. Mr. Mishler founded the award while at Numismatic News and Krause Publications. This was the third breakfast that FUN has held since it took over the prestigious award from Numismatic News.

Recipients are recognized for their hard work and contributions to numismatics.

This year's inductees are, Steve Feller of Cedar Rapids, Iowa, and his daughter Ray Feller- of Jamaica Plain, **Bradley Karoleff** of Cincinnati, Ohio, Thomas Mulvaney of Lexington, Ky., Dennis Tucker of Atlanta, Ga., Thomas Uram of Eighty-Four, Pa.

Here is what Numismatic News said about our member Brad Karoleff:

"Bradley Karoleff: A lifelong coin collector with a specialization in the early coins of the Philadelphia Mint. He is the proprietor of Coins Plus, which operates four locations in the greater Cincinnati, area. He is a member of the Board of Governors of the Central States Numismatic Society and is also president of the John Reich Collectors Society. He was appointed coeditor of the John Reich Journal in 1991 and has served as its only editor since 1998. He is a co-author of Early Quarter Dollars of the United States Mint and has contributed to numerous other numismatic books. He is a frequent speaker at regional and national numismatic educational forums. Karoleff is also a longtime Coin World columnist, writing about early U.S. coins in "Designs of the Times." He is an award-winning member of the Numismatic Literary Guild. Member of ANA, NLG, JRCS, CSNS, FUN, and more."



Image courtesy of coinupdate.com

City of Cheviot 200th Anniversary Coin

Press Release

The city of Cheviot 200th anniversary is this year. A bicentennial committee kicked off a year long celebration with fireworks at the Cheviot Fieldhouse on January 6th.

City officials are building a Splash Park at Harvest Home Pool that will open in early June to coincide with the pool opening.

The city is selling concrete sheep as part of the bicentennial. Why sheep?

In 1814 a Scottish immigrant named John Craig purchased a half section of 320 acres of Green Township from Elias Boudinot. He built an inn and tavern on Harrison Pike. In 1818 Craig laid out a vil-

lage that he named after the Cheviot Hills in southern Scotland. The Cheviot Sheep is a breed of white-faced sheep that gets its name from a range of hills in North Northumberland and the Scottish Borders.

Bicentennial coins are available. Cheviot Fire Chief Klein designed both the bicentennial & the centennial fire coins.

The bicentennial coins sell for \$10. The coins can be purchased from Chief Klein at the firehouse between 8 and 4 Monday through Friday, and definitely will be a souvenir of the celebration.

Chief Klein started collecting "Challenge Coins" during his many trips as a medic on Honor Flight and through fireman exchanging coins.

Cheviot is located in west central Hamilton County about 7 miles northwest of downtown Cincinnati. According to the United States Census Bureau, the city has a total area of 1.17 square miles. The population was 8,375 at



Happy Birthday Mr. Benjamin Franklin!

From Mintage World Blog, January 17th, 2018

Did you know that it is Benjamin Franklin who is presently featured on the 100 American dollar bill? One of the nation's founding fathers, he was famously called by many as the 'first Citizen of the 18thcentury'. A writer, inventor, politician, and diplomat, as a boy, Franklin was an apprentice to his brother, which exposed him to new books and ideas. His first financial and literary success was 'Poor Richard Almanac' which



was filled with illustrations, proverbs, and paradoxes of his own creation.

The bust of Benjamin Franklin was inscribed on the front of silver half dollar coins minted by the United States Mint from 1948 to 1963. A one dollar silver coin issued for Franklin's 300th birth anniversary represents his experiment with lightning on the obverse and his famous political cartoon on the reverse. The dollar coin features an older portrait of Benjamin Franklin with his signature on the obverse and a copy of a 1776 Continental Dollar on the reverse. First issued in 1874, the fifty dollar bill also has Benjamin Franklin alongside Lady Liberty dressed as Columbia.

As Benjamin Franklin was the first postmaster of United States, it seems quite fitting for the first national stamps to depict his image. In the next fifteen years (1847- 1862) typically every stamp would feature him. His likeness has appeared on numerous United States definitive stamps too. Several foreign commemorative stamps have also captured and preserved his endless accomplishments.

In the summer of 1776, Benjamin Franklin was a part of the five-member-team that would draft the document declaring American independence. He was also elected commissioner to France and set sail to negotiate a treaty for the country's military and financial support. Back in America, he represented Pennsylvania at the Constitutional Convention of 1787 and guided the near-deadlocked delegates towards a compromise on the new Declaration of Independence. A prolific inventor, Benjamin Franklin devised the lightning rod and coined new electricity-related terms that are still part of the lexicon, such as battery, charge, conductor and electrify.

As an innovator, Benjamin Franklin developed bifocals that could

be used for both distance and reading. He is credited with inventing the first rocking chair, flexible catheter, Franklin stove and American penny. Benjamin Franklin's inventions took on a musical bent as well when in 1761, he commenced the development of the glass armonica, a musical instrument composed of spinning glass bowls on a



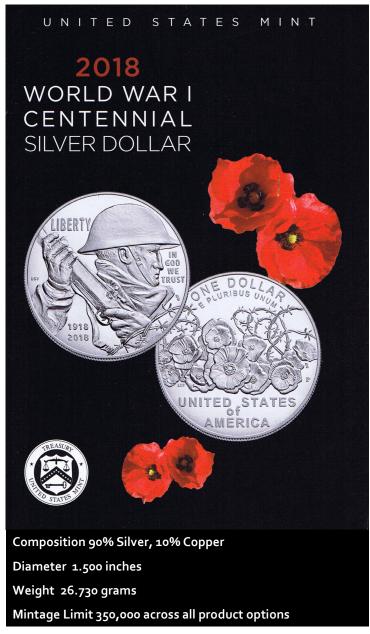
shaft. All this came from a man who never finished school but shaped his life through abundant reading and experiences. With a strong moral compass and an unflagging commitment to civic duty, Benjamin Franklin truly illuminated the corners of American life that still luster in his achievements

Editors Note: I had lunch with the gentleman who owns Mintage World and his senior numismatist at the ANA in Anaheim in 2016. They are building the hobby in India and reaching out to the world. Check out the website: www.mintageworld.com



WWI Commemorative Coins and Medals

Press Release



To commemorate the centennial of America's involvement in World War I, the United States Mint is proud to present the World War I Centennial Silver Dollar. Available with proof and uncirculated finishes, this coin is a tangible keepsake of America's efforts to, in President Woodrow Wilson's words, make the world "safe for democracy.

Although he campaigned on America staying out of the war, President Wilson asked Congress for a declaration of war as a result of a series of events, including the sinking of the Lusitania, the Zimmerman Telegram, and the resumption of unrestricted submarine warfare. America mobilized for war, aiding the Allies by providing financial and other resources, weapons, and troops. With more than 4 million Americans serving both on the front lines and here at home, the United States of America tipped the momentum in favor of the Allies. The U.S. emerged from World War I as a new world power propelled by its strong economy, mobilized workforce, and contributions of its citizens.

As part of this program, the United States Mint is offering five different World War l Silver Dollar and Medal Sets. Each set includes a proof silver dollar and a proof silver medal. The medals, available only in these sets, recognize the contributions of the Air Service, Army, Coast Guard, Marine Corps, and Navy during World War I.

These sets, limited to 100,000 units across the five product options, can be ordered only between noon on January 17, 2018, and 3 p.m. on February 20, 2018, unless the limit is reached prior to that date. Production will be based on the orders received within this window. Fulfillment of these sets will begin in late May 2018. The sets sell for \$99.95. The proof Dollar coin alone sells for \$56.95 with an uncirculated version selling for \$53.93. The silver Dollar coins are offered at an introductory price of \$51.95 and \$48.95 respectively until February 20th, 2018.

Order online at catalog.usmint.gov or by phone at 1 800 USA MINT (872 6468) 8:30 a.m.-5 p.m. $\rm ET$



Photo courtesy of the U.S. Mint

The Heraldic Eagle Reverse – A Celebration of America

By Phil Vitale

After declaring our independence in 1776, the Continental Congress chartered an effort to develop a national symbol. William Barton was the assistant to the third committee to develop a design. At 28 he was a well educated lawyer who was very familiar with the heraldic traditions of Europe. His design for the "Great Seal of the United States was adopted by the Continental Congress in 1782, and by the US Congress in 1789, and has endured to this day.

The Coinage Act of 1792 established the US Mint and required coinage to have an "impression emblematic of liberty" on the obverse, or a "figure or representation of an eagle" on the re-



verse. Early coinage used a naturally posed Bald Eagle on the reverse which was widely criticized as "scrawny" or a "turkey cock." The Mint was subsequently tasked to adapt the Great Seal design to the reverse of coinage.

Robert Scot, the Chief Engraver of the US Mint drew the task of adapting the design to coinage.* Researchers believe he was aided in the preparation of the first dies by John Smith Gardner, a talented

engraver, who worked at the Mint in 1794 and 1795**. The coin reverse that resulted is somewhat simpler than the Great Seal, and some detractors deride Scot's design and capabilities. I personally believe



it is a great work of art. One obvious technical error exists: Scot placed the arrows in the eagle's right claw, symbolizing a more warlike stance.

The Heraldic Eagle reverse made its first appearance on the Quarter Eagle in 1796, followed by the Eagle in 1797, and the dollar in 1798. Fractional coinage had this design in the following years. Coins with this design were minted



Author Phil Vitale

through 1807. Owning coins with this design is an expensive proposition for two reasons: The first is that these coins were minted in extremely low quantities. Second, at over 200 years of age, the number of circulating coins surviving at better grades (VF and above) are further limited by wear and tear. Specimens in VF and above are mostly priced in the thousands of dollars.

*There is speculation that Scot engraved the first die of the Great Seal, a somewhat crude rendering; however, there is nothing to corroborate this.

**Some researchers suggest that Mr. Gardner quit because of Scot's constant criticisms of his



more talented subordinate.

Sources:

"Great Seal of the United States" Wikipedia

"The Heraldic Eagle: The Story Behind the Bird", Robert S. Koppelman, NGC, 2014

"1798-1804 Draped Bust Heraldic Eagle Dollar", CoinSite, 1994, NGC

Edward C. Rochette February 17, 1927 - January 18, 2018

Published in The (Colorado Springs) Gazette on January 24, 2018

Edward C. Rochette Jr., was born Feb. 17, 1927, in Worcester, Mass., to Edward Rochette, a physician, and Lilia A. (Viau) Rochette. Both parents died before Edward Jr. reached adultbood

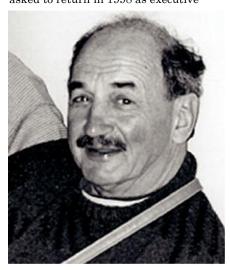
Ed had a sparkling wit, creative spirit, astute mind, and a strong ethical compass that guided his life and family. He is survived by his wife of 40 years, Mary; his three sons (Edward, Paul and Philip) from his first wife Faye (who died in 1977); four stepchildren (Joseph, Michael, Paul and Susan); 14 grandchildren and 7 greatgrandchildren.

Ed served for many years as the Executive Director of the American Numismatic Association (ANA) and devoted his long career to sharing fascinating stories behind coins and medallions. Ed told COINage magazine in 2006, "I've never gone out and tried to corner a market or buy something because it was rare. I'd buy it because I could write a story about it."

Spending most of his life in Colorado Springs, Ed carried a bit of East Coast character from his Worcester birthplace, where he first learned a love for coins at his grandfather's diner by sorting through unusual change in the cash drawer. He served as an electrician in the U.S. Navy during World War II, and attended Clark University in

Worcester and Washington University in St. Louis.

His professional numismatic career began as a cartoonist and editor for Numismatic News in Iola, Wisconsin. Ed brought his family to Colorado Springs in 1966 to become editor of the ANA magazine; from there he became executive vice president, then executive director. He retired in 1987 but was asked to return in 1998 as executive



director, serving again for 5 years. During his second tenure Ed oversaw the remodeling and expansion of the ANA's Money Museum and Library; in 2005 the museum was renamed in his honor.

He was a prolific writer, authoring the books The Romance of Coin Collecting, Medallic Portraits of John F. Kennedy, and Making Money: Rogues and Rascals Who've Made Their Own. He wrote a weekly coin column nationally syndicated by the Los Angeles Times and monthly columns for COINage magazine and ANA's Numismatist magazine. In the 1980s Ed launched the week -long ANA Summer Seminar in Colorado Springs. He was also instrumental in developing the numismatic exhibit for the International Olympic Committee's museum in Lausanne, Switzerland, and served as a numismatic consultant to the U.S. Olympic Committee and the U.S. Air Force Academy.

Ed received the ANA's Glenn Smedley Memorial and Lifetime Achievement Awards, Medal of Merit, and the association's highest honor, the Farran Zerbe Memorial Award for Distinguished Service, and numerous other numismatic honors.

The family wishes to thank the dedicated staff at Mackenzie Place memory care and the New Century Hospice. In lieu of flowers, donations may be made in his name to New Century Hospice, 6270 Lehman Drive, Suite 150, 80918. A celebration of life service is being planned for a date to be announced in the near future.

Monday Night Meetings at the Library And Other Meetings in 2018

By David Heinrich

We have four Monday night meetings scheduled for 2018, February 26th, April 2nd, August 20th & November 26th. Add to this list, the June meeting that will be held at Vincenzo's Restaurant in conjunction with the Sharonville Coin show and we will have five meetings in 2018 for our members who prefer the suburban location.

Friday meetings are on the 2nd Friday of the month for EVERY month in 2018. No need to look at the schedule to see when the next meeting is. You can simply establish the habit of attending meetings on the second Friday.

There are only two exceptions. Our annual dinner which

maintains its Saturday night slot (this year will be April 21st) as it has for the last several years, and the June meeting that will be held in conjunction with the Sharonville Coin Show.

Club News

The January meeting was canceled due to predicted icy driving conditions. For that reason we will have the program that was originally scheduled for January this month.

This month our speaker will be Robert Fritsch. He is a frequent speaker on tokens and medals and a Sherlock Holmes expert. He is a member of several Sherlockian societies and a founding member of The Fourth Garrideb, The Numismatics of Sherlock Holmes. His subject will be "Hard Times Tokens" Mr. Fritsch sponsors the Central States Numismatic Society's Medal Challenge. A few of our members have taken that challenge and added a medal or two to their collection.

In the interest of full disclosure and transparency, Mr. Fritsch will not actually be at our meeting in person but he will be up on the big screen. We will screen one of David Lisot's productions. The hard times

tokens video will run 37 minutes and we will have popcorn and drinks to go along with our "movie night".



We will be continuing the attendance award at this meeting! Remember, at every meeting everyone who attends will receive a numbered ticket. At the end of the night one ticket will be drawn at random and the member with that number

wins.

The doors will open at 7:00. This and all future Friday meetings will be held at our traditional location at Coins+, 225 E. 6th Street.

Thank you to all who so promptly sent in their 2018 dues even before the dues notices went out! The dues notices were included with the January issue of the newsletter. If you have already paid or paid for some number of years in advance your notice was marked paid. Dues notices are not issued for life members. You can save time and postage by paying for multiple years of dues in advance or you can convert to a life membership for \$175 and never have to pay dues again!

We are looking for presenters for meetings for 2018. Share your passion with the club! Every numismatic subject can make a good presentation.

Cincinnati Music Hall Medal

By David Heinrich

The gift shop at Music Hall sells brass medals that commemorate the renovation of the historic building. The medal comes adhered by a blob of rubber cement to a postcard sized card that states:

"To commemorate the Grand Opening of Music Hall following an incredible renovation, the Orchestra and Osborne Coinage worked together to issue this unique keepsake. Its design pays homage to Osborne's original Music Hall coin in 1877."

The card has a paragraph about the Cincinnati Symphony Orchestra, The Cincinnati Pops, Music Hall, and Osborne Coinage.

The Brass medal has a proof-like finish and the reverse design has a center circle with the words, "Grand Opening" in a script type font and "October 2017" below. An outer circle contains the words, "Cincinnati Symphony Orchestra Cincinnati Pops Orchestra". The medal sells for three dollars.



Enlarged for detail

Actual size is 34mm, 12.8g

Membership Application

Pass this Membership Application on to a friend!

Since 1930, the Cincinnati Numismatic Association has been the gathering organization for coin collectors and other numismatic related specialists in the Cincinnati area. Its purpose has remained the same. It is to foster knowledge of numismatics and a fraternal spirit among those who pursue the study of coins, currency, tokens, medals, and exonumia.

The organization meets once a month, on the second Friday at 7:30 pm and some additional Mondays at 7:00 pm. The Friday meeting location is at Coins +, 225 East 6th Street in downtown Cincinnati on an upper floor of the building. Monday meetings are held at the Groesbeck branch library located at 2994 West Galbraith Road. Cincinnati, Ohio 45239. The Groesbeck Branch is on Galbraith Road, approximately a quarter of a mile east of the intersection of Colerain Avenue and Galbraith Road.

Our meetings consist of numismatic talks or discussions, grading seminars, digital presentations, exhibits, and a dinner held every April. Club dues for adults are \$10 annually. Dues for Juniors are just

\$3 a year. This is certainly one of the best values in numismatics.

Membership in the Cincinnati Numismatic Association includes a subscription to its monthly publication, *The Cincinnati Numismatist*. In 2006, 2007, 2016 and 2017 the publication received first place in the ANA's competition for Outstanding Local Numismatic Publication.

The Cincinnati Numismatic Association has its roots in its long history, but strives to serve the needs of the collectors of the future.

□ 3 year membership (\$29)	□ Life membership (\$175)
□ 1 year membership (\$10)	□ 1 year Junior member (\$3)
Print Name:	
Address:	
City/State/Zip:	
Phone:	(home)
	(work/cell)
Email:	
Signature:	
Signature:Sponsor (optional):Signature:	
Sponsor (optional):	
Sponsor (optional):Signature:	
Sponsor (optional):	LINES)

CINCINNATI NUMISMATIC ASSOCIATION

President: David G. Heinrich Vice President: Bill Bennett Recording Secretary: Kirsten Lynch Treasurer: David G. Heinrich Webmaster: Colin Feitl



Newsletter Contact:

Dues and Membership Contact:

C.N.A. PO Box 446 Miamitown OH, 45041 cincycoins@gmail.com David G. Heinrich PO Box 446 Miamitown, OH, 45041 dheinrich@fuse.net The Cincinnati Numismatic Association was founded in August of 1930 and consisted of thirty-five members including numismatic notables such as B. Max Mehl and Farran Zerbe. The first CNA President was Herbert A. Brand. The CNA was founded for the purpose of hosting the 1931 American Numismatic Association convention. Since then the CNA has hosted the ANA convention three more times, in 1942, 1980, and 1988. The CNA also hosted the 1998 ANA Spring show.



The Cincinnati Numismatist

is an ANA award-winning publication

Numystery

By: Colonel Green

This month's Numystery:

What is the oldest private mint in the United States?

Numystery answer:

The Osborne Mint In Cincinnati founded in 1835 as the Z. Bisbee Co.

Coin Show Schedule

Monthly

Cincinnati Greenhills Show American Legion Hall Winton Rd, Cinti, OH Last Sunday 10:00 am - 3:30 pm

Monthly

Columbus Coin, Stamp & Card Show, Makoy Center, 5462 Center St., Hilliard, OH 10 am - 4 pm Third Sunday, over 18 \$2 admission drich@columbus.rr.com

March 4th

Dayton Kettering Coin Club Coin Show, 10 am to 4 pm, Advanced Business properties (Formerly the I.U.E. Hall) 1675 Woodman Drive, Dayton, OH 45432 Free admission and parking, John Eckman, 937 294 0601, dixiecoins@aol.com

April 25th-28th

Central States Numismatic Society

78th Anniversary Convention Schaumburg Renaissance Hotel and Convention Center, Schaumburg, IL 60173. There is a \$5 daily convention registration fee that applies during the regular public hours on Thursday, Friday and Saturday. A three day pass is \$10. Life members receive complimentary registration

May 20th

60th Shelby County Coin Club Show, 10 am to 3 pm, VFW Post 4239, 2841 Wapakoneta Ave., Sidney, Ohio, Admission free Contact: Todd Garrett 937-339-5437,

www.shelbycountycoinclub.com

June 17-29th

ANA Summer Seminar 2017, Colorado Springs, CO., Summer Seminar is a once-a-year opportunity for numismatic learning and camaraderie that offers students a varied selection of week-long courses designed for discovery or continued study. For many

students, Summer Seminar is a lifechanging event; it has catapulted the careers of several of the nation's most respected collectors, authors and dealers.

June 29th-30th

The 35th Annual Greater Cincinnati Numismatic Exposition, 125
Tables, Sharonville Convention
Center

11355 Chester Rd. (1-75 Exit 15 in North Cincinnati, first exit south of I-275). Hours: 10 a.m. - 6 p.m. Friday & Saturday, Dealer setup and early birds (\$40) hours: 3-7 p.m. Thursday, Coin auction 4pm Saturday, Contact: Paul Padget, 513-821-

Want To Be Published?

If you have an article that you would like to have published in the newsletter, **PLEASE** mail it to; C.N.A., PO Box 446, Miamitown OH, 45041 or email to cincycoins@gmail.com