

The Cincinnati Numismatist

Volume LXXXVIII, Issue XI

November 2018



The next meeting of the Cincinnati Numismatic Association will be held at 7:30 p.m. on Friday, November 9th, at Coins +, located at 225 East 6th Street in downtown Cincinnati. The building is closed in the evenings so members need to arrive between 7:00 and 7:30. If you arrive later than 7:30, a phone number that you can call will be listed on the door. There will also be a Monday night meeting on the 26th at the Groesbeck branch of the library. Doors open at 6:30.

Inside this issue:

Values in Numismatic Literature	3
Summer Seminar Souvenirs	5
Harry Bryant Tileston III	5
The Spark of Inspiration	6
Club News	6
Membership Application	7
Coin Show Schedule	8

Just One Silver Dollar – and Just the Best!

By Mark Benvenuto

Collecting Morgan and Peace dollars can be as easy or as tough as a per-

son makes it. For example, if you don't mind coins with a bit of wear on them, you can gobble up a handful of Morgan or Peace dollars for about \$25 per coin at any decent-sized show or well-stocked dealer's shop. In almost no time, you'll have a pretty decent collection. If you insist on uncirculated coins, you can either pay more for clean, problem-free specimens, or you can go for each coin as a slabbed version – a piece that has been graded by some reputable, third party grading service. The possibilities here may not be endless, but they can seem so at times.

But what happens if we simply want one silver dollar, perhaps one Morgan and one Peace dollar, and in fantastic shape? What is the absolute best buy we can make in each of these series, and how much would we have to spend?

The perfect coin, MS-70

All of us probably have some desire to own the perfect coin. That MS-70 grade (or PF-70 for proofs) has an incredible allure to it. And there are plenty of modern coins that have earned the grade. For example, silver Eagles qualify as a one-dollar coin that can be graded

MS-70 – and plenty of them have been. But when it comes to Morgan and Peace



Image by Heritage Auctions

2018-2019 Meetings

Date			Presenter	Date			Presenter
September	14th	Friday	Ext. Show & Tell	January	11th	Friday	Open
October	12th	Friday	Kip Wills	February	8th	Friday	Joe Boling
November	9th	Friday	Michael Sullivan	March	8th	Friday	Fred Schwan
November	26th	Monday!	Ext. Show & Tell	April	13th	Saturday	Annual Dinner
December	14th	Friday	Annual Charity Auction & Christmas Dinner	May	10th	Friday	Stephen Petty

dollars, there just aren't any. Nope, nada, no way, none. Virtually all of these coins have some slight mark on their fields, and thus do not earn the title of "perfect coin." Many price lists simply state that MS-67 is the highest such dollars go.

The 1921 Morgan

Even though a Morgan dollar has not yet been slabbed as an MS-70 version, there are plenty up in grades like MS-66 and even some in that just-mentioned MS-67. Since the 1921 is the single most common of all the Morgan dollars, it would stand to reason that there must be some of them in this grade. The question then becomes the price.

We'll say that in looking for prices, we did a non-exhaustive search of auction house web sites as well as some other popular websites, and have managed to come up with a couple of useful numbers when it comes to the 1921 Morgan. How about this: for \$485 we can land an MS-66 specimen, in a third party sonically sealed holder, with the rather new green sticker on it as well. This latter sticker is basically an agreement that both sets of folks who graded it did indeed agree that the grade is that impressive MS-66. Oh, and at the moment and in the places we looked, there were no MS-67's for sale.

Now, \$485 probably won't break most collectors, although it is more than many of us would like to pay for a common Morgan dollar. So once again we'll ask ourselves if it is

worth it. After all, an MS-64 version of the same coin offered at the same web site comes in with a \$33 price tag. That's a pretty hefty difference for a very small change in grade. And it's not as if the MS-64 is an ugly coin either.

The 1922 Peace

The 1921 Morgan was the most common silver dollar of any type until the 1922 Peace dollar eclipsed it with a 51.7 million coin total. When it comes to this coin though, once again there are no MS-70 pieces that have yet been reported. There are a few in the MS-67

tors (a term that we can agree sounds much better than 'cheapskate'), an MS-64 specimen of this most common Peace dollar will ring in at \$53, still slabbed, still looking very good. And so once again we are at the same question as before: is the higher grade worth the extra price? The decision is – perhaps obviously – one that each collector must make for him or herself.

Ultimately

Ultimately, this all comes down to how much a person wants to spend for a single coin, and what

grade he or she might prefer. To land a duet that is comprised of an MS-66 1921 Morgan and 1922 Peace dollar is quite a feat. It can also be viewed as quite expensive. To land the same dynamic duo at the MS-64 grade will not be nearly as noteworthy, but it will still pair up two excellent looking coins.



zone, but our internet search revealed that it seems the MS-66 pieces were the crème de la crème that were up for sale.

The price tag for this beauty is going to be \$595, once again in a third party holder, nice, neat, and amazingly bright. While that is more than the 1921 Morgan, it's probably fair to say that the collector who can afford one can afford the other. The rest of us, of course, may just choose to sit back and sigh.

For those of us frugal collec-

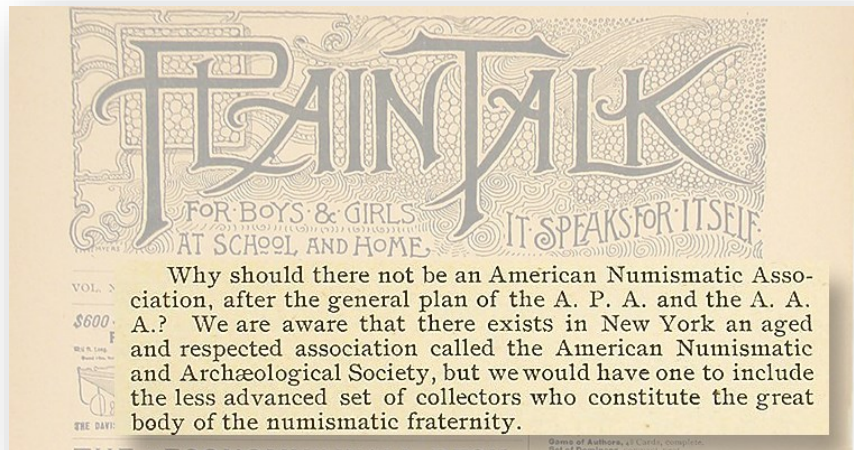
But we can also look at such purchases in another way. Two astonishing coins like these could be not just some stand-alone duo, but rather, could be the flagship coins of two sets of silver dollars. Collecting, after all, is not about simply going out and buying items all in one fell swoop. Good collections require time and patience. So, even if we do buy two high end beauties at once, we can use them as start points for something far greater. Good luck to those of us who take that leap!

Values in Numismatic Literature: A field where rarest items are reasonable when compared with coins

By Steve Roach / Coin World editor-at-large First published in the February 27, 2017, issue of Coin World

Numismatic literature continues to provide rich opportunities for collectors to purchase rare and important items at relatively reasonable prices (especially compared to coins). While several key players have dropped out of the rare numismatic book market in the past few years, the partnership of George Kolbe and David Fanning continues to produce impressive auctions, including Kolbe & Fanning Numismatic Booksellers' 2017 auction held on Jan. 14 in conjunction with the New York International Numismatic Convention. The firm noted in the introduction that while the world has changed since its first NYINC auction in 1982, "our shared love of the historic and the beautiful, the original and the authentic, remains the same."

Eight issues of Plain Talk discussing the birth of the ANA, 1891, \$1,770



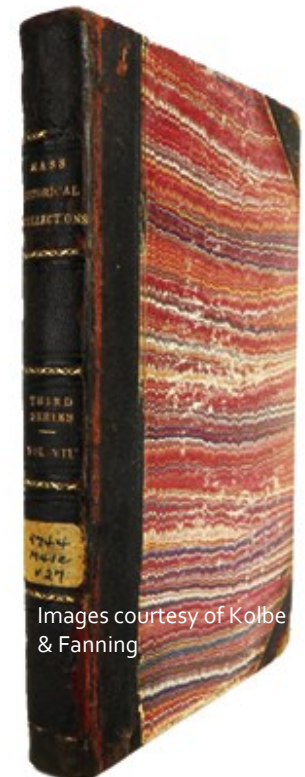
Plain Talk was a relatively humble New York publication that focused on various hobbies including numismatics. Numismatic editor Charles T. Tatman asked in the March 1891 issue, "Why should there not be an American Numismatic Association," explaining, "We are aware that there exists in New York an aged and respected association called the American Numismatic and Archaeological Society, but we would have one to include the less advanced set of collectors who constitute the greatest body of the numismatic fraternity."

Tatman's subsequent dialog with Michigan's George Heath in his publication The Numismatist led to the creation of the ANA, which remains the largest association of coin collectors in the world.

Kolbe & Fanning offered a lot containing eight issues from March to November 1891 (lacking August) that represented the most substantial offering of issues of this rare publication in years. It sold well above its \$750 estimate, realizing \$1,770.

The first article on American coins, by James Mease, 1838, \$944

A work of numismatic literature need not be long to be important. The first article on American coinage was published as part of the book Collections of the Massachusetts Historical Society, Third Series, Volume VII in 1838. James Mease's article "Old American Coins" is considered by most to be the first numismatic article on American coins published in America.



Images courtesy of Kolbe & Fanning



Eight issues of Plain Talk from 1891 that together document the origins of the American Numismatic Association. Images courtesy of Kolbe & Fanning Numismatic Booksellers.



James Mease M.D.

As Eric P. Newman published in the summer 1992 issue of the Numismatic Bibliomania Society's publication *The Asylum*, Mease's brief chapter remains important for helping numismatists understand

ia describes the operations of the United States Mint.

The 1838 volume offered at Kolbe & Fanning on Jan. 14 featured an impressive 19th century brown leather binding with marbled endpapers and was described as having unusually fresh and clean pages. It sold a bit below its estimate of \$1,200, at \$944.

Impressively illustrated *Icones imperatorum romanorum*, 1645 printing, \$1,250

Occasionally, rare numismatic books appear in non-numismatic auctions, and Sotheby's Nov. 29, 2016, Music and Continen-

portant rulers from Julius Caesar to Ferdinand III. It is also popular because of its engraved title page after Flemish artist Peter Paul Rubens.

The book was originally published in Bruges, Belgium, in 1557 with engravings by Hubert Goltzius. The offered book was part of a series of printings of Goltzius's work by printer Balthasar Moretus in Antwerp and is generally considered the finest edition of Goltzius. The 1645 printing extends the original sequence of portraits, leaving several blank medallion forms.

The book sold for £1,000 (roughly \$1,250 in U.S. funds) on an



An important 1645 printing of *Icones imperatorum romanorum* with impressive medallion woodblock prints of classical and contemporary rulers sold for roughly \$1,250 at a Sotheby's London auction last year.

Image courtesy of Sotheby's.

circulating value of Connecticut coppers, among other things.

Mease published on a variety of subjects ranging from geology to medicine; for example his 1811 book *Picture of Philadelphia*

tal Books and Manuscripts auction in London featured an important and impressive 1645 printing of *Icones imperatorum romanorum*. The book is noteworthy because it contains 144 large woodcut chiaroscuro medallion portraits of im-

estimate of £1,000 to £1,500 and was consigned by a European noble family. Another example, finer, was offered at Kolbe & Fanning's NYINC sale at an estimate of \$3,000 but did not meet its reserve.

50th Summer Seminar Souvenirs



Among the souvenirs that were given away at the 50th anniversary ANA summer seminar was a commemorative medal fashioned after the Leshner referendum dollars.

"To promote greater use of silver, Joseph Leshner of Victor, Colorado created eight-sided 'dollars' in 1900 and 1901 from silver mined in the Cripple Creek area. Leshner quickly gave up his plans for the coins, but today these octagonal, so-called dollars are an example of Old West history you can hold in your hands," explains ANA curator and museum director Doug Mudd.

"CNA member and Summer Seminar attendee Debra Feitl comments on the souvenirs. "They were all given to us as part of our participation at summer seminar. All very nice mementos. Water bottles were nice to encourage everyone

to drink to stave off altitude sickness. I know summer seminar is pricy but, there are scholarships for adults as well and, it was a very well run operation from start to finish. Worth every penny."

About Summer Seminar from the ANA website: *Summer Seminar is a once-a-year opportunity for numismatic learning and camaraderie that offers students a varied selection of week-long courses designed for discovery or continued study.*

For 50 years, Summer Seminar has featured classes to suit virtually every collector's hobby needs. Most importantly, everyone attending Summer Seminar shares a common trait: a passion for numismatics.

Photos by Debra Feitl,

Harry Bryant Tileston III, Jun 16, 1928 – Aug 8, 2018

Published in The Courier Journal on Aug. 12, 2018

Louisville - A bright light has faded into oblivion. Always cheerful and gregarious, Harry Tileston lived ninety years and was active right to the end. "I'm going to wear out not rust out!" was his motto.

Orphaned at the age of ten, Harry lived in the Louisville foster care system until the age of eighteen when, after graduating at the top of his class from Anchorage high school, he joined the Army where he served in the Medical Corps in Osaka, Japan from 1946-48.

Upon his return to Louisville he married his high school sweetheart, Susie Crask of Midletown, who survives him. They

had two sons, Keith (Rose Duvall) who preceded him in death, and David (Marysue) who survives him.



CSNS Convention Minneapolis, 2000: (from the left) Jack Huggins, Harry Tileston, Ralph Hardman, and (standing) Roger Winkelhake!

He earned a degree from the University of Louisville and was employed by General Electric, retired as Manager of Information Systems. Harry's lifelong passion was numismatics and he was widely respected in that world, serving as past president of both the Louisville Coin Club and Central States, a regional numismatic organization.

Harry is survived by three grandchildren, Ashley Kay Tileston, Katie Means (Jonathan), and James Richard Tileston (Cheltzy), two great grandchildren, and many nieces and nephews. He will be missed by everyone who knew him. Funeral Services for Mr. Tileston were held on August 13th in Louisville.

The Spark of Inspiration

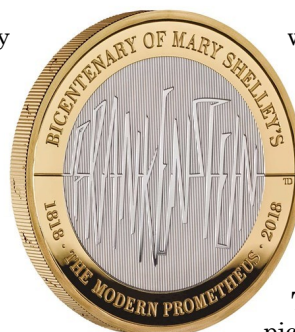
New Royal Mint Coin marks 200th anniversary of Mary Shelly's classic novel

Editors note: Last month Richard Giedroyc gave us a numismatic take on *Frankenstein*. If you were inspired to collect coins related to Shelley's creature you have a new one from the U.K. The following is from the Royal Mint website.

"For 200 years, Frankenstein has captured our imaginations. The story has been at the forefront of debates of radical thinking, scientific advancements and public perception since it was first published

in 1818, when Mary Shelley was 21 years old. She had written the novel three years before its publication, when she was just 18.

Frankenstein continues to amaze, shock and inspire those who encounter it. Its legacy is unparalleled; many call it the first science fiction novel while others call it the greatest horror novel of all time. It is discussed as avidly as



when it was first published and continues to spawn new discussions and creativity, 200 years on.

The coin has been designed by Royal Mint coin designer Thomas T. Docherty. Depicting ECG monitor style wording of 'Frankenstein', the coin celebrates the legacy of Frankenstein and the significance of Mary Shelley's creation."

Club News

Kip Wills was the speaker at our October meeting. His topic was "Spanish America Coinage in the U. S.". Thanks Kip for a fun and informative presentation!

Michael Sullivan will be our speaker on November 9th. His topic will be Early U.S. Dollars. Michael is a CNA member and highly knowledgeable numismatist with interests in many areas of numismatics. Don't miss this chance to expand your knowledge of early American dollars.

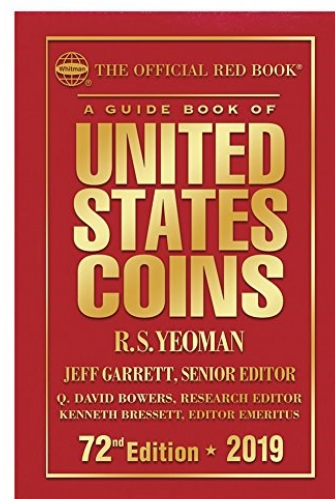
Dues notices for 2019 are included with this issue of the newsletter. This is earlier than when dues notices have been sent in the past. This will help in collecting dues in a more timely fashion. If you have already paid or have paid for some number of years in advance you will receive a thank you for pre-paying instead of a dues notice. Dues notices are not issued for life members. You can save time and postage by paying for multiple years of dues in advance or you can convert to a life membership for \$175 and never have to pay dues again!

We will be continuing the attendance award at this meeting. Remember, at every meeting, everyone who attends will receive a numbered ticket. At the end of the night, one ticket will be drawn at random and the member with that number will be able to choose from a variety of prizes.

We are looking for presenters for meetings for 2019. Share your passion with the club! Every numismatic subject can make a good presentation.

There are still a few 2019 Redbooks available for anyone interested. Purchase the new 2019 Redbook (and or Bluebook) through the Cincinnati Numismatic Association with a personalized bookplate and help support the club's educational programs. The cost is the same as last year, only \$15 and you can pick up your copy at a club meeting or have it delivered for just \$3 more.

If you would like to pick up your copy at a club meeting, send an email to dheinrich@fuse.net and give the exact spelling of your name,



as you want it to appear on the bookplate and bring your \$15 payment to the meeting. For delivery by the U.S. Postal Service send a check for \$18 to:
Cincinnati Numismatic Association
P.O. Box 446
Miamitown, OH 45041

You can also order copies as gifts for friends or relatives! Christmas is just around the corner and a shiny new personalized Redbook would make a nice gift for that coin collector on your list!

Membership Application

Pass this Membership Application on to a friend!

Since 1930, the Cincinnati Numismatic Association has been the gathering organization for coin collectors and other numismatic related specialists in the Cincinnati area. Its purpose has remained the same to foster knowledge of numismatics and a fraternal spirit among those who pursue the study of coins, currency, tokens, medals, and ex-onumia.

The organization meets once a month, on the second Friday at 7:30 pm and some additional Mondays at 7:00 pm. The Friday meeting location is at Coins +, 225

East 6th Street in downtown Cincinnati on an upper floor of the building. Monday meetings are held at the Groesbeck branch library located at 2994 West Galbraith Road. Cincinnati, Ohio 45239. The Groesbeck Branch is on Galbraith Road, approximately a quarter of a mile east of the intersection of Colerain Avenue and Galbraith Road.

Our meetings consist of numismatic talks or discussions, grading seminars, digital presentations, exhibits, and a dinner held every April. Club dues for adults are \$10 annually. Dues for Juniors are just

\$3 a year. This is certainly one of the best values in numismatics.

Membership in the Cincinnati Numismatic Association includes a subscription to its monthly publication, *The Cincinnati Numismatist*. In 2006, 2007, 2016 and 2017 the publication received first place in the ANA's competition for Outstanding Local Numismatic Publication.

The Cincinnati Numismatic Association has its roots in its long history, but strives to serve the needs of the collectors of the future.

I hereby make application for membership in the CNA and agree to abide by the constitution and bylaws of the said association.

☐ 3 year membership (\$29)

☐ Life membership (\$175)

☐ 1 year membership (\$10)

☐ 1 year Junior member (\$3)

Print Name: _____

Address: _____

City/State/Zip: _____

Phone: _____ (home)

_____ (work/cell)

Email: _____

Signature: _____

Sponsor (optional): _____

Signature: _____

(DO NOT FILL OUT THE FOLLOWING LINES)

Member Number: _____

Date Paid: _____

BOG Approval: _____

BOG Approval: _____

Make checks payable to the Cincinnati Numismatic Association.

Mail application and payment to: CNA, PO Box 446, Miamitown, OH 45041

CINCINNATI NUMISMATIC ASSOCIATION

President: David G. Heinrich
Vice President: Bill Bennett
Recording Secretary: Kirsten Lynch
Treasurer: David G. Heinrich
Webmaster: Colin Feidt



**ANA
Member
Club**

Newsletter Contact:

C.N.A.
PO Box 446
Miamitown OH, 45041
cincycoins@gmail.com

Dues and Membership Contact:

David G. Heinrich
PO Box 446
Miamitown, OH, 45041
dheinrich@fuse.net

The Cincinnati Numismatic Association was founded in August of 1930 and consisted of thirty-five members including numismatic notables such as B. Max Mehl and Farran Zerbe. The first CNA President was Herbert A. Brand. The CNA was founded for the purpose of hosting the 1931 American Numismatic Association convention. Since then the CNA has hosted the ANA convention three more times, in 1942, 1980, and 1988. The CNA also hosted the 1998 ANA Spring show.



The Cincinnati Numismatist
is an ANA award-winning publication

Numystery

By: Colonel Green

This month's Numystery:

What state's copper coinage was the first to feature the phrase E Pluribus Unum?

Numystery answer:

The first coins with E pluribus unum were dated 1786 and struck under the authorization of the State of New Jersey by Thomas Goadsby and

Coin Show Schedule

Monthly

Cincinnati Greenhills Show
American Legion Hall
Winton Rd, Cinti, OH
Last Sunday
10:00 am - 3:30 pm

Monthly

Columbus Coin, Stamp & Card
Show, Makoy Center, 5462 Center
St., Hilliard, OH 10 am - 4 pm
Third Sunday, over 18 \$2 admission
drich@columbus.rr.com

November 10th

Marion Coin Club Annual Coin
Show, Grant County 4H Fair-
grounds, 1403 Indiana 18, Mari-
on, IN 46952, Hours are 9:00 am -
3:00 pm, Free admission. 26 deal-
ers and 60 tables of coins, curren-
cy, tokens, medals and collector
supplies Lunch is availa-
ble. Hourly drawings and big raf-
fle ending at 3 pm

November 11th

Clark County Coin Club Semi-
Annual Coin Show. Windy Knoll Golf
Center in the Derby Banquet Center,
500 Roscommon Dr., Springfield,
Ohio. Hours: Sunday 10 am-3:00 pm.
Bourse Dr. Gary Lau, 937-206-4943.

December 14th-15th

Indiana State Numismatic Associa-
tion Annual Coin Show & Convention
Indianapolis Marriott East Hotel &
Convention Center in Liberty Hall.
7202 East 21st Street in Indianapo-
lis, Contact Vinton G. Dove 317-910-
4205. See more show info on page 4.

January 10th-13th

Annual FUN Convention, Orange
County Convention Center, West
Building WA1 & WA2, Orlando, Flor-
ida Thursday & Friday 10:00-6:30,
Saturday 10:00-5:30, Sunday 10:00-
3:00 Contact: Cindy Wibker 407-321-
8747

February 1st-2nd

55th Annual Knoxville Coin
Show (sponsored by the Fort
Loudon and Smokey Mountain Coin
Clubs) Rothchild Catering, 8807
Kingston Pike. 50 tables, Con-
tact: Don Rhodes, phone 865-806-
9320, e-mail dlrrhodes@att.net; or
Jim Dezzutti, phone 865-414-4783,
e-mail dezzuttij@yahoo.com.

March 28th-30th

ANA National Money Show, David
L. Lawrence Convention Center,
Hall B, 1000 Fort Duquesne Blvd.,
Pittsburgh, PA 15222, Thursday
9:30 a.m. to 6 p.m., Friday 10 a.m.
to 6 p.m., Saturday 10 a.m. to 4 p.m.

Want To Be Published?

If you have an article that you
would like to have published in the
newsletter, **PLEASE** mail it to;
C.N.A., PO Box 446, Miamitown
OH, 45041 or email to
cincycoins@gmail.com